



**NALLA NARASIMHA REDDY**  
Education Society's Group of Institutions - Integrated Campus  
( UGC AUTONOMOUS INSTITUTION )



## Industry Institute Interaction (IIC) and Institution's Innovation Council (IIC)

Date: 23-02-2024

### **Exposure visit to Pre-incubation unit of Bala Vikas INTERNATIONAL CENTRE"**

Rampally Dayara, Keesara – Ghatkesar, Hyderabad 501301

Bala Vikas International Centre (BVIC), Keesara – Ghatkesar, Hyderabad has given permission to visit their Incubation Centre for 06 faculty members as well as 52 students of all departments of Engineering, Pharmacy and Management Sciences to enhance the skills **related to incubation ideas**. BVIC established in Warangal in 1997 for which Mr. Gatineau Quebec (Canada) is the founder. Bala Vikas is the leading NGO spread over 20 acres with 150+ prominent partners for organization.

The concept of BVIC is the primary focus on social entrepreneurs and creates awareness in the society through their innovations and business models. The vision of BVIC is Empowering social startups (Social Entrepreneurs) to create a greater impact and scale faster by accelerating innovation to address community needs. BVIC incubates social entrepreneurs and enterprises whose primary objective is to serve the society by addressing a particular issue or solving a problem affecting sections of society. Such an intervention help start-ups in finding more sustainable hold on the market by generating revenues while continuing creating a positive impact on communities' growth.

The representative of Mr Mogli Vijender received the Faculty members and students of Nalla Narasimha Reddy Education Society's Group of Institutions, Hyd on 23<sup>rd</sup> Feb 2024. Mr. Vijender while addressing the faculty and students of NNRESGI, enlightened on social entrepreneurship and overall capacities of the enterprises and entrepreneurs by imparting training and knowledge required to run a successful social startup. Mr Vijender also briefed about the introduction on establishment of Bala Vikas in the year 1991 by Singareddy Bala Theresa Gingras and her husband, Andre Gingras. He stated that the motto of Bala Vikas is to

“Build communities that can Build themselves. In addition, he explained about Corporate Social Responsibility (CSR), CSR Trainings, Social Startup Incubation, Capacity Building basic principles.

Mr. M. Vijender enlightened the available facilities at BVIC which include Studio, Conference Hall, Debate room etc. He also differentiated the relation between the Social Entrepreneur and Regular Entrepreneur with live examples. He also commented that BVIC is a platform where regular assessments on various startups take place by 24 x 7. He projected that qualities of social enterprise inherits few qualities of “NGO’s and Traditional Enterprises” Also said that Entrepreneurship involves the following challenging tasks:

- Innovation
- Risk taking
- Vision
- Revenue model





Finally, the students got exposed to the difference between Business & Social Enterprise. It has driven students to think Eco-friendly Innovations and the visit was concluded at 3:30 PM with a couple of comments and interactions.

  
**Dr G JANARDHANA RAJU**  
IIC-CONVENER & DEAN-SoE