

## INSTITUTION'S INNOVATION COUNCIL

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Date: 01-06-2022

**Report on "How to Startup and Legally ethical steps"**  
**by Sri Vidya Sagar B Zakkula, Director, AMD, Serial Entrepreneur**

Institution's Innovation Council (IIC) of Nalla Narasimha Reddy Education Society's Group of Institutions, Hyderabad has organized a Workshop on how to Plan start up and legal ethical steps. The details of program are as follows:

Date- **May 31, 2022**

Time: 11:00 AM India

Platform - Zoom Meeting

Meeting Link:

<https://us02web.zoom.us/j/89414509293?pwd=SmM3SUdoT2VpWERhREcrcHYzQ0ZEQT09>

Meeting ID: 815 7559 0099

Passcode: iic123

**Resource Person:** by Prof. Vidya Sagar Zakula, Director, AMD, Serial Entrepreneur, Hyderabad.

The Session started at 11:00 AM by Dr. Janardhana Raju, Dean School of Engineering & Convener of IIC. The convener formally introduced, invited and welcomed the Resource person, all the IIC participants and students for the session.

The key to success in business is the ability to gather, organize, and interpret information. The session and was very interactive and knowledgeable, the speaker started with an example to explain success in business startups, its legal and technical aspects during the course of startup, its ability to gather, organize, and interpret information. The session was divided into two segments for better understanding.

### **How to start a startup? Legal and Ethical issues in startup**

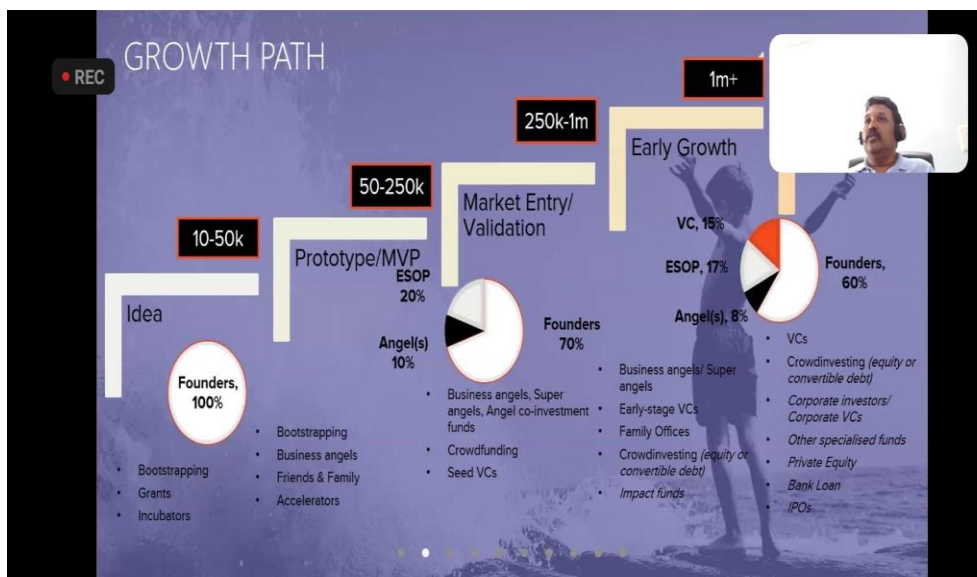
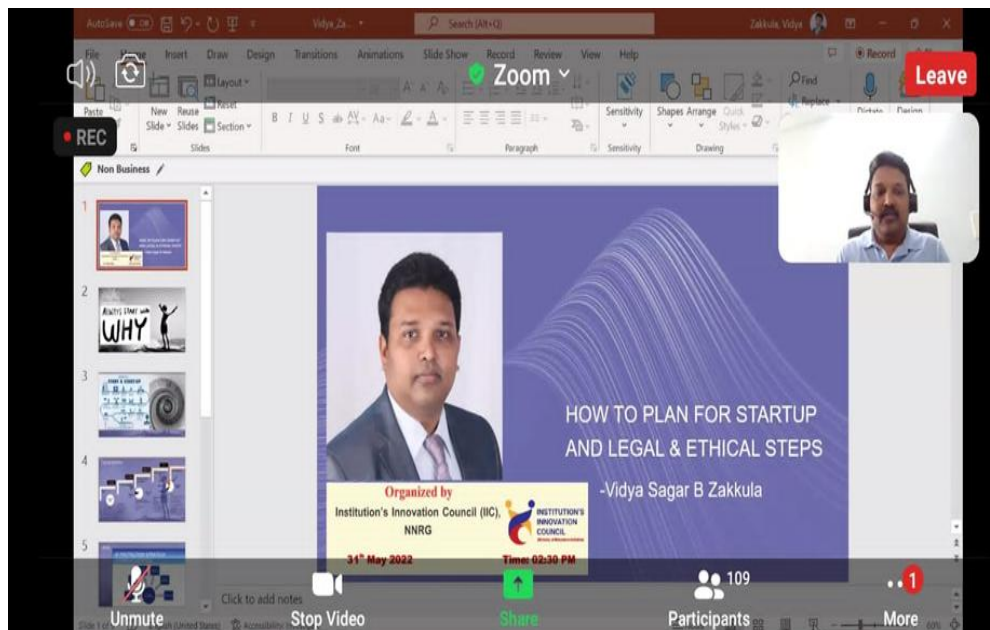
**Mr. Vidya Sagar B Zakkula** clearly clarified and articulated what is the motive or reasons for starting a startup, quoted the examples for better understanding to the participants.

### **Legal and Ethical Issues**

**Mr. Vidya Sagar B Zakkula**, made a reference that the start-ups may require various licenses, permissions, or permits to execute their ideas as due to lack of legal knowledge the start-up may end up paying penalties and may even end up being unethical or illegal. The requirement of licenses, permits, and permits may vary from business to business, so before starting a business the person should be aware of the local laws, rules, and regulations.

The speaker also made a reference to Intellectual property rights (IPR) are like the heart and soul of any start-up. Many start-ups face a common fear that their idea or plan could be stolen by someone so it is important for a start-up to protect their intellectual Property rights on a priority basis. And the other issue is that the start-up should also check that what they are planning to do. Speaker spoke about patents and copyrights.

**Mr. Vidya Sagar B Zakkula** pronounced the purpose of a start-up is to earn profit but while earning profit ethics should not be ignored. The start-ups should comply with the laws and regulations and at the same time, it should not forget their duty towards the community, people, customers, and the country. The session was attended by 90 students and 19 faculties of NNRG.



## Conclusion

At last Dr. G Janardhana Raju, The Dean School of Engineering & Convener of IIC, felicitated the interactive session between the speaker and participants. All the queries were well answered by the resource person, speaker. Dr. G Janardhana Raju, The Dean School of Engineering & Convener of IIC thanked all the participants and members for their efforts in making the session of IIC very enlightening, educative and explanatory. The meeting concluded at 1:00 pm.

  
**DR G JANARDHANA RAJU**  
 IIC-CONVENER & DEAN-SoE