

Industry Institute Interaction (IIC) and Institution's Innovation Council (IIC)

Date: 30-08-2022

**Report on "Out of the Box Thinking for Problem Solving."
by Mr Ram Karde, HR executive at Zensar Technologies, Pune**

Nalla Narasimha Reddy Group of Institutions organized a Guest Lecture as a part of Institution's Innovation Council (IIC) on "**Out of the Box Thinking for Problem Solving**" by Dr Professor Ram Karde. The session is held on **30th August 2022** from 11:15 PM to 12:30 PM. The session was conducted Via Zoom platform.

Zoom Link: <https://us06web.zoom.us/j/81575590099>

Meeting ID: 815 7559 0099

Pass code: iic123

The Session started at 11:15 AM by IIC convener Dr. Janardhana Raju Garu. The convener formally introduced the speaker, welcoming the resource person and all the IIC members to the session. The speaker defined a few terms related to Out of Box Thinking as follows:

Definition: Thinking outside the box is a metaphor that means to think differently, unconventionally, or from a new perspective. Thinking outside the box simply means that you're willing to consider different solutions and methods for reaching your desired outcome.

That is to say: You want to get from point A to point B, but you don't necessarily need or want to take the tried and true route to get there. Thinking differently can have a powerful and positive effect on your career. As an entrepreneur, here's why you need to think outside the box and how it can help you get ahead. If everyone just accepted things the way they are, then there would never be any innovation or improvement in the world. If Thomas Edison had shrugged and figured things were good enough the way they were with gas lamps, light bulbs and the electricity to power them might never have been developed. If he hadn't thought outside the box, the world could be a very dim (literally) place.

If you view things as unchangeable, then nothing will ever change for the better. By thinking outside the box and questioning the status quo, you'll constantly be considering how you could improve an experience, product or service. This allows you to keep growing -- and can lead to intelligent and forward-thinking decisions in business. The speaker made the above points understood by illustrating examples from real time which that it really happened in the life.

On October 29th, 1929, the United States stock market crashed in an event known as Black Tuesday. This began a chain of events that led to the Great Depression, a 10-year economic slump that affected all industrialized countries in the world. The 1920s had been a time of wealth and excess in the United States of America, and stock prices had risen to unprecedented levels. This encouraged many people to speculate that the market would continue to rise. Investors borrowed money to buy more stocks. As real estate values declined during the late 1920s, the stock market also weakened. When stock prices started to slide on October 29, people rushed to sell their stock and get out of the market, which drove prices

down even further. This cycle led to more and more “panic selling,” until the stock market fell to its lowest point in history. The 1920s had been a time of wealth and excess in the United States of America, and stock prices had risen to unprecedented levels. This encouraged many people to speculate that the market would continue to rise. Investors borrowed money to buy more stocks.

Thinking outside the box can expand your worldview, allowing you to have greater perspective on the events and happenings in your career (and in life). When you’re willing to consider alternative points of view and ways of doing things, you’ll be more open to a variety of different points of view and potential solutions. A greater perspective can make you more receptive to different ideas, which means that you won’t be limited by a small worldview. When you’re open to limitless possibilities, the possibilities are endless!

The Parable of the Pipeline: The speaker referred to the book to make the gathering understand the importance of thinking out of the box, a small and a simple book but filled with a gem of advice about being free financially to pursue your life. Our accumulated wealth or unpaid bills are not a matter of our luck but a matter of our choice. We want short term bulk of income or a lifetime of wealth. This book makes you think, what you want to be a Pipeline Builder (wealth accumulator) or a bucket carrier (short term good earner)? I liked the way Burke Hedges has explained the parable of pipeline building by the tales of Pablo and Bruno, and, Paul and Bruce, because it really made the not so difficult concept to understand, so easily via storytelling. The speaker also quoted the examples of Parle-G and Toyota Referral to make the audience understand the concept.

The Session was attended by 90 students and 2 faculty members.

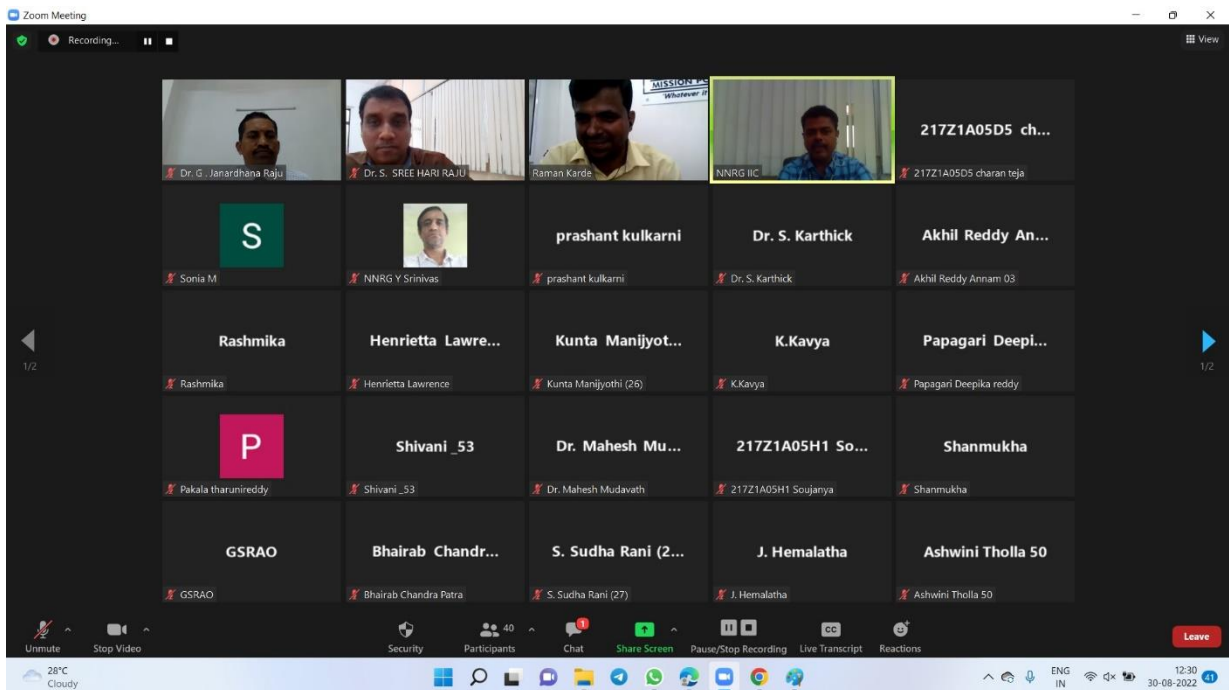
The Session is concluded at 12.30 PM by the IIC Convener with vote of thanks. Also thanked the speaker made the participants understand the topic **“Out of the Box Thinking for Problem Solving.”**

The screenshot shows a Zoom meeting interface. The main window displays a presentation slide for a session titled "OUT OF THE BOX THINKING FOR PROBLEM SOLVING". The slide is organized by the Institution's Innovation Council (IIC), NNRG, on 30th August 2022 at 11:15 AM. The speaker is Prof. Raman Karde, HR executive at Zensar Technologies, Pune. The slide includes registration and Zoom link information, as well as a list of organizers: Chief Patron (Shri Nalla Narasimha Reddy), Patron (Dr. C.V. Krishna Reddy), Convener (Dr. G. Janardhana Raju), Co-Convener (Dr. S. Ravi Chand), and Co-Ordinator (Dr. S. Sreehari Raju). A video gallery on the right shows four participants: Dr. S. Sreehari Raju, NNRG IIC, Dr. G. Janardhana Raju, and Raman Karde. The Zoom window title is "IIC_NNRG-30-08-2022 (1).pdf" and the status bar shows "You are screen sharing".

Dr. G. Janardhana Raju introduced the speaker Prof. Raman Karde



Speaker discussed about The Traffic Vada Pav



Prof. Raman Karde clarified the doubts of the participants


Dr G JANARDHANARAJU
 IIC-CONVENER & DEAN-SoE