



**NALLA NARASIMHA REDDY**  
Education Society's Group of Institutions - Integrated Campus  
( UGC AUTONOMOUS INSTITUTION )



Industry Institute Interaction (IIC) and Institution's Innovation Council (IIC)

Date: 18-08-2022

## A Report on "National Innovation and Start-up Policy of 2019"

The Nalla Narsimha Reddy Education Society's Group of Institutions, Hyderabad in association with IIC had organised a Webinar on "National Innovation and Start-up Policy" on 18<sup>th</sup> August 2022 in online mode. The details of the online session were as follows:



**NALLA NARASIMHA REDDY**  
Education Society's Group of Institutions - Integrated Campus  
(Approved by AICTE & PCI, New Delhi & Affiliated to JNTUH, Accredited by NAAC with A+ Grade)  
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( UGC AUTONOMOUS INSTITUTION )



**A Webinar on**

# National Innovation and Start up Policy

**Organized by**  
Institution's Innovation Council (IIC),  
NNRG



**18<sup>th</sup> August 2022** **Time: 06:30 PM**

**Registration:** <https://forms.gle/ZjXGCPs9ieqsLQ17A>  
**Zoom Link:** <https://us06web.zoom.us/j/4923535055>  
**Meeting ID:** 492 353 5055  
**Passcode:** iic123



**Dr.S.RAVI CHAND**  
Professor, ECE Dept. &  
Convener R&D, Innovation Cell  
NNRG

<b>Chief Patron</b> Shri Nalla Narasimha Reddy Chairman NNRG	<b>Patron</b> Dr. C.V. Krishna Reddy Director NNRG	<b>Convener</b> Dr. G. Janardhana Raju Dean - School of Engineering & Convener - IIC, NNRG	<b>Co-Convener</b> Dr. S. Sreehari Raju Asso. Prof. CSE Dept. NNRG	<b>Co-ordinator</b> Dr. S Karthick Asst. Prof. ECE Dept. NNRG
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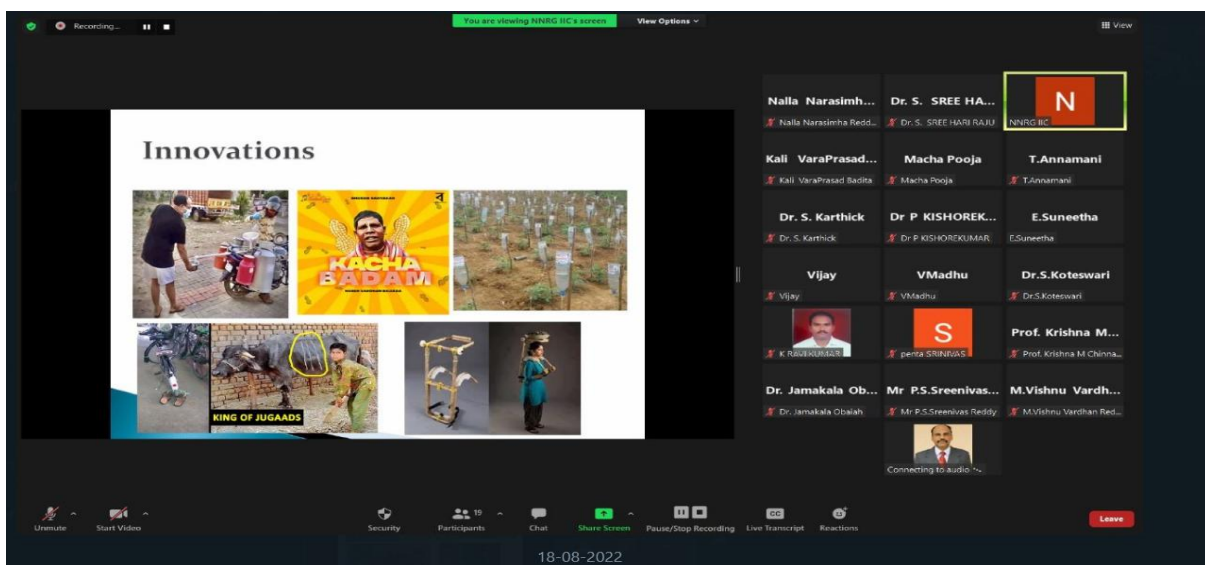
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The resource person was Dr. S. Ravi Chand, HOD Professor, ECE Dept. and the Convener R&D, NNRG. The purpose of this program was to create the awareness among student and faculty community in Entrepreneurship and innovation. The workshop was started at 6.30 pm. Initially the convener Dr. G Janardhana Raju formally introduced Dr. Ravi Chand and explained the role of entrepreneurship in Nation Building and addressed the importance of switching from Job seeking to start-ups as a career options.



Dr Ravichand addressing students in zoom meeting.

After the formal introduction Dr. Ravichand started his dialogue with impressive ppt and interactive session with students. He started with the basic conceptual discussion on innovation vs. invention, entrepreneurship vs. intrapreneurship. He narrated that the National Innovation and Start-up Policy of 2019 aimed to foster a culture of innovation and entrepreneurship across various sectors in the country. The policy was formulated to provide a conducive environment for start-ups to thrive, promote technological advancements, and boost economic growth through innovation-driven initiatives.



The key components and objectives of the policy and evaluates its impact on the start-up ecosystem.

- Fostering an Innovation Ecosystem: The policy sought to create an ecosystem that encourages innovation, research, and development across various sectors.
- Facilitating Access to Capital: Measures were put in place to enhance access to funding for start-ups, including venture capital, angel investment, and government grants.

c. Simplifying Regulatory Compliance: The policy aimed to streamline regulatory processes and reduce bureaucratic hurdles to facilitate start-up operations.

d. Encouraging Intellectual Property Protection: Special provisions were introduced to safeguard the intellectual property rights of start-ups and innovators.

e. Promoting Skill Development: Skill development programs were initiated to enhance the capabilities of the workforce in areas crucial for the growth of start-ups.

f. Strengthening Incubation Centres: The policy focused on expanding and strengthening Incubation Centres to provide support and mentorship to budding entrepreneurs.

The policy comprised various components and initiatives to achieve its objectives through Start-up India, Innovation and Research Grants; Seed Fund and Venture Capital Support, Technology Business Incubators (TBIs); Atal Innovation Mission (AIM), Intellectual Property Rights (IPR) Protection.

The speaker discussed all the forefronts available for the students. A group of 100 students and twenty faculty members were present in the session. Dr. G. Janardhana Raju, IIC Convener and Dr. Sri Hari Raju and Dr. Karthik coordinated the event. Prof. Karthik, delivered the vote of thanks and wrapped up the session with his concluding remarks.

Conclusion: The National Innovation and Start-up Policy of 2019 played a pivotal role in transforming the start-up landscape in the country. By creating a conducive environment for innovation, enhancing access to funding, and promoting skill development, the policy paved the way for a vibrant and dynamic start-up ecosystem. Its impact was felt across sectors, driving economic growth and job creation while positioning India as a hotbed for innovation and entrepreneurship on the global stage. As the policy continued to evolve and adapt to the changing needs of the start-up community, its long-term effects were expected to be even more substantial for engineering graduate of NNRG.



**Dr. G. JANARDHANA RAJU,  
IIC-CONVENER**