

## **INSTITUTION'S INNOVATION COUNCIL**

Date: 26-02-2022

## A report on "INCUBATION CENTRE VISIT - BALA VIKAS INTERNATIONAL CENTRE" Rampally Dayara, KEESARA – Ghatkesar, Hyderabad 501301 on 24-02-2022

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**BALA VIKAS INTERNATIONAL CENTRE (BVIC),** Keesara – Ghatkesar, Hyderabad has given permission to visit their Incubation Centre for 16 faculty members as well as 34 students of all departments of Engineering, Pharmacy and Management Sciences to enhance the skills of faculty members and students. BVIC established in Warangal in 1997 for which Mr.Gatineau Quebec (Canada) is the founder. The concept of BVIC is the **primary focus on social entrepreneurs and creates awareness in the society through their innovations and business models.** The vision of BVIC is Empowering social startups (Social Entrepreneurs) to create a greater impact and scale faster by accelerating innovation to address community needs. Watershed program is being implemented since 2004. The organization is running by collecting funds from donors especially from America. At present 200 coordinators are working in 6000 villages of entire Telangana.

BVIC incubates social entrepreneurs and enterprises whose primary objective is to serve the society by addressing a particular issue or solving a problem affecting sections of society. Such an intervention help start-ups in finding more sustainable hold on the market by generating revenues while continuing creating a positive impact on communities' growth.

The representatives of Ms A.Parvathy Associate and Mr Mogli Vijender Manager of BVIC received the Faculty members and students of Nalla Narasimha Reddy Education Society's Group of Institutions, Hyd on 24<sup>th</sup> Feb 2022. Mr.Vijender while addressing the faculty and students of NNRESGI, enlightened on social entrepreneurship and overall capacities of the enterprises and entrepreneurs by imparting training and knowledge required to run a successful social startup. In addition, he explained about Corporate Social Responsibility (CSR), CSR Trainings, Social Startup Incubation, Capacity Building basic principles.

Mr.M.Vijender enlightened the available facilities at BVIC which include Studio, Conference Hall, Debate room etc. He also differentiated the relation between the Social Entrepreneur and Regular Entrepreneur with live examples. He also commented that BVIC is a platform where regular assessments on various startups take place by 24 x 7.

The program was concluded at 5:30 PM with a couple of comments made by the **Executive Director of BVIC Mr.Showri**.

NNRESGI VISIT on 24<sup>th</sup> Feb 2022 @ BVIC





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CONVENER, IIC, NNRG.