

This Memorandum of Understanding ("MOU") is executed on this 15th day of July 2016 between:

SMARTBRIDGE

Smartbridge represented by its member, having its registered office at 4TH Floor, Narmada Arcade, Above HDFC Bank, Narsingharam Main Road, Hyderabad – 500 076.



Nalla Narasimha Reddy Educational Society Group of Institutions, represented by its Director, Chowdariguda(V), Ghatkesar (M), Medchal Dist-500 088, Hyderabad, Telangana, India.

Areas of cooperation

1. To impart training to the students, staff and faculty of the Institute by the industry.
2. To facilitate regular interaction between the faculty and student of the Institute and the workforce of the Industry.
3. Industry to provide regular active inputs in curriculum revision of the courses run by the Institute.
4. The Institute and the Industry shall explore the possibilities of mutual support in their Learning, hiring and research requirements based on mutual convenience.

Joint Responsibilities:


1. Areas of cooperation/collaboration will be identified jointly.
2. For each area of cooperation specific workshops will be identified. The project title and the scope of work will be discussed and decided between both the coordinators and a preliminary workshop report indicating the scope, resources, facilities, test and evaluation.etc, will be prepared and signed by both the parties.
3. Both the parties to maintain confidentiality of information and the release of any information will be with mutual agreement of both parties.
4. Neither party shall have any liability except what is explicitly mentioned herein.

5. While undertaking a joint project the expertise, software, hardware, data etc. available with either party will be made available for completion of the project on mutual agreement basis between both parties.

6. Mutually agree and create development plan for students at NNRG for potential opportunities for employment in the engineering services industry, thereby increasing the employability factor for the student community.



7. This MOU is valued for a period of Three years from the date of execution and shall be re-visited on annual basis to assess the positive developments if any. This MOU can be terminated with the consent of the either party with three months prior notice and written information without any liability of each other.

8. The address of correspondence between two parties will be as under.


Director,
Narasimha Reddy Education Society's
Group of Institutions
Director, NNRG
Chowdarguda (V), Korumula 'X' Road,
Ghatkesar (M), R.R. Dist-500 088.

Signature & Seal

SMARTBRIDGE

Signature & Seal